

Market Mood



18th March 25

Market Mood



LTP 22508.75

R1 22600

R2 22750

S1 22300

S2 22150

- The Nifty index opened with a slight gap down in yesterday's session but witnessed immediate buying interest at lower levels, marking an intraday low of 23,353. Over the past four trading sessions, the index has been confined to a tight range between 22,300 and 22,600, reflecting a clear range bound movement. This consolidation phase suggests a lack of decisive momentum in either direction.
- From a technical perspective, the Relative Strength Index (RSI) is currently at 42, indicating neutral momentum and a lack of strong directional bias. Additionally, the 20-day Exponential Moving Average (EMA) around 22,600 is acting as a critical resistance level.
- A breakout above the 22,600 resistance level, which aligns with the 20 EMA, could trigger further upward momentum, potentially pushing the index towards the 22,750-22,775 zone. On the flip side, a breakdown below the 22,300 support level may lead to a test of the next key support at 22,150. Until a clear breakout occurs, the index is likely to remain range bound, with volatility expected to remain subdued.



LTP 48354.15

R1 48570

R2 48850

S1 48200

S2 47700

- The Nifty Bank index closed at 48,354, gaining 0.61% or 293 points, forming a reasonable bullish candle with an upper shadow, indicating some selling pressure at higher levels. Despite this, the index has been forming higher bottoms over the last three trading sessions, signaling that buyers are actively stepping in to prevent significant declines.
- Technically, the Relative Strength Index (RSI) is inching higher and currently stands at 44, suggesting a gradual improvement in momentum and a shift towards positive bias. This upward movement in the RSI, coupled with the formation of higher lows, indicates that the index may be gearing up for further gains.
- The immediate support for the Nifty Bank index is placed at yesterday's low of 48,200. As long as the index sustains above this level, the outlook remains positive. On the upside, resistance is seen around 48,570, which aligns with the 20-period Exponential Moving Average (EMA), followed by the next hurdle at 48,850.

Global Market:

	Dow Jones <small>CFD</small>	41,958.78	470.59	1.13
	18 Mar, 2025 00:02 IST			
	S&P 500 <small>CFD</small>	5,694.61	55.92	0.99
	18 Mar, 2025 00:02 IST			
	Nasdaq <small>CFD</small>	17,902.42	148.33	0.84
	18 Mar, 2025 00:02 IST			
	FTSE	8,680.29	47.96	0.55
	17 Mar, 2025 22:20 IST			
	CAC	8,073.98	45.70	0.57
	17 Mar, 2025 22:20 IST			
	DAX	23,154.57	167.75	0.72
	17 Mar, 2025 22:45 IST			

Sentiment Gauge



Sideways to Positive

FII - DII Activities:

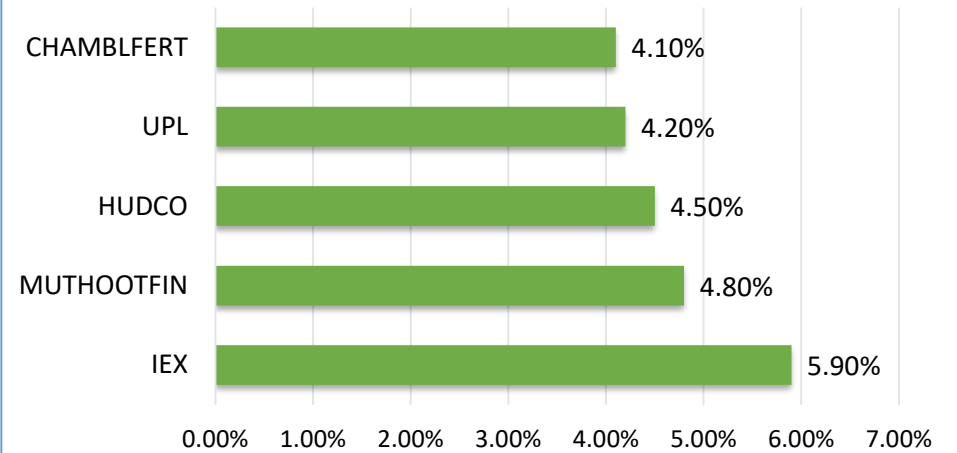
Activity	FII (Cr)	DII (Cr)
Cash	-4488.45	6000.60
Adv/Dec		
Advance	Decline	A/D Ratio
173	47	3.68

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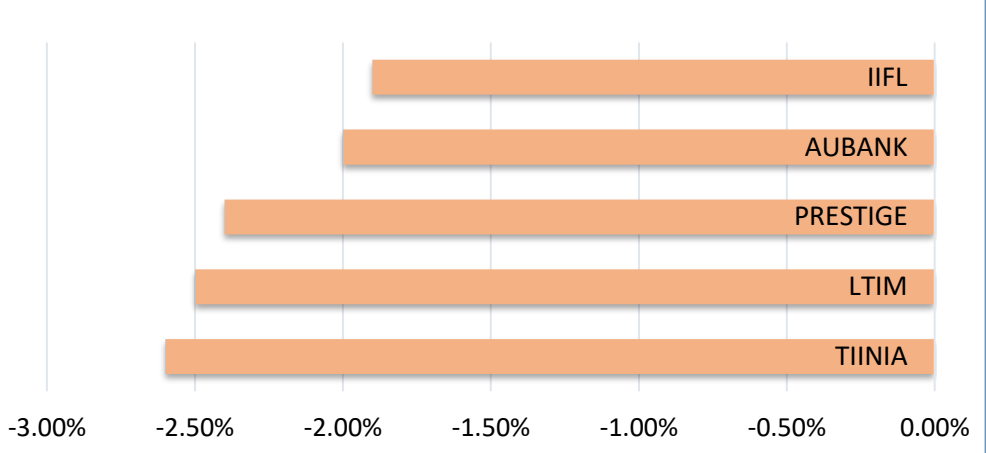
Market Mood



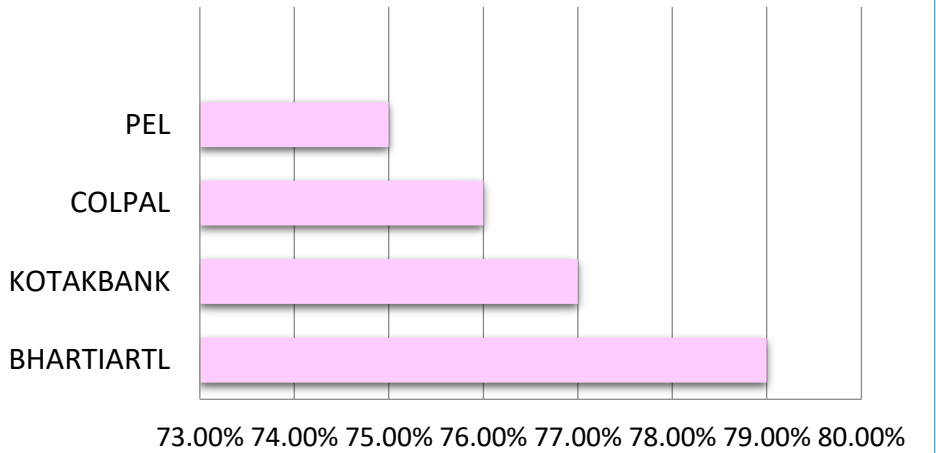
PRICE UP



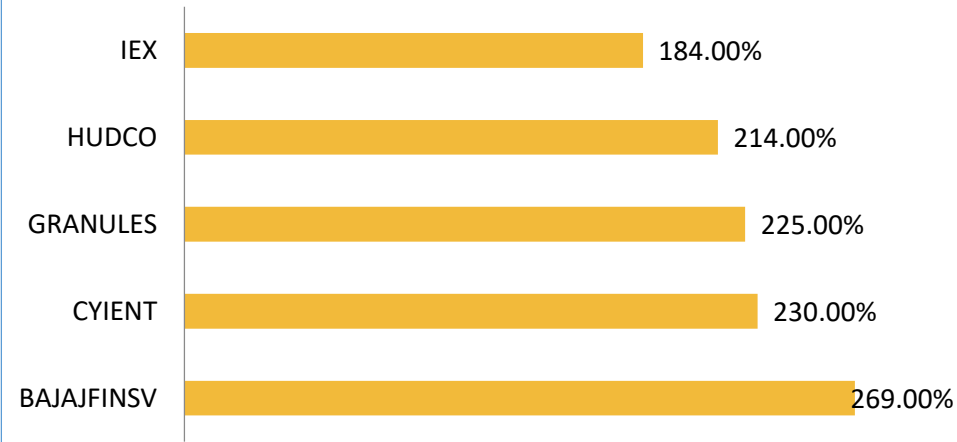
PRICE DOWN



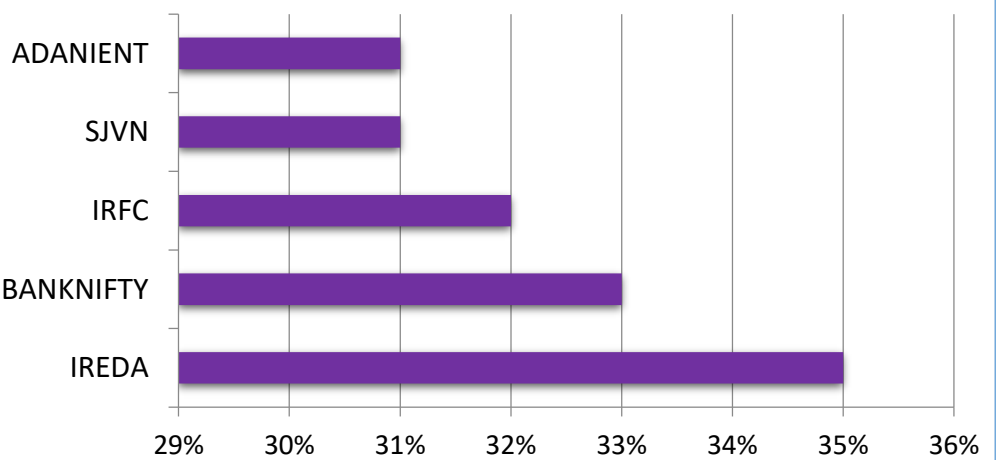
DELIVERY HEAVY



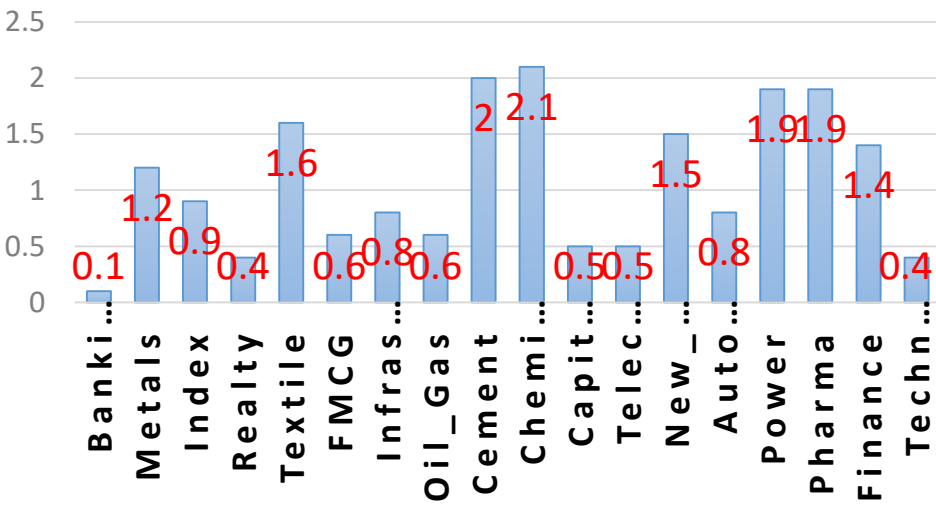
VOLUME UP



ROLL OVER



SECTOR





EVENTS Calendar

Date	EVENTS	Expected	Previous
18th Mar 25	USA Export Prices MoM (FEB)	-	1.3%

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Call OF THE DAY

Delivery Call



SRF (Intraday pick)

Buy above: 3030 SL :2996 TGT : 3097

On the daily timeframe, SRF has successfully broken out of a rounding chart pattern with above-average volume (20-bar), confirmed by a strong bullish candle. This breakout signals strong buying interest and potential upside. Additionally, the stock is approaching its all-time high, further strengthening its bullish outlook. The 21 EMA is positioned below the price, reinforcing the uptrend, while the RSI at 69.81 is moving upward, indicating strong momentum.



Kamat Hotels (delivery pick)

Buy in range: 336-338 SL :326 TGT : 363

Kamat Hotels has successfully broken above a key resistance level on March 7 and, after consolidating for four days, has now broken out of this range with strength. The breakout is backed by higher buying volume compared to selling days, reinforcing bullish sentiment. From a technical standpoint, the 21-EMA is trending upward and positioned below the price, confirming a sustained uptrend. Additionally, the RSI is at 69.66 and rising, signaling strong momentum and further upside potential.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,508.75	111.55	0.5	22,669	22828.62	22,348.81	22,188.88
DRREDDY	1,151.50	43.55	3.93	1,188	1224.542	1,114.98	1,078.46
SBILIFE	1,439.50	53.95	3.89	1,478	1517.212	1,400.64	1,361.79
BAJAJFINSV	1,875.10	67.65	3.74	1,931	1987.695	1,818.80	1,762.51
TRENT	5,150.00	127.6	2.54	5,270	5390.743	5,029.63	4,909.26
AXISBANK	1,034.00	23.8	2.36	1,055	1076.319	1,012.84	991.68
M&M	2,701.00	57.5	2.18	2,768	2835.364	2,633.82	2,566.64
CIPLA	1,491.70	29.8	2.04	1,520	1548.925	1,463.09	1,434.47
COALINDIA	385.55	7.25	1.92	392	397.5806	379.53	373.52
BAJFINANCE	8,580.00	159.55	1.89	8,752	8924.739	8,407.63	8,235.26
ONGC	229.61	4.18	1.85	233	236.3345	226.25	222.89
ADANIPTS	1,137.80	18.6	1.66	1,163	1188.975	1,112.21	1,086.63
ICICIBANK	1,268.65	18.6	1.49	1,284	1299.897	1,253.03	1,237.40
ADANIEN	2,251.00	29.9	1.35	2,313	2375.802	2,188.60	2,126.20
GRASIM	2,400.00	29.8	1.26	2,424	2448.055	2,375.97	2,351.95
SUNPHARMA	1,703.90	20.45	1.21	1,728	1752.953	1,679.37	1,654.85
HDFCLIFE	629.3	6.9	1.11	636	642.725	622.59	615.88
APOLLOHOSP	6,160.00	54.35	0.89	6,306	6451.078	6,014.46	5,868.92
ULTRACEMCO	10,531.55	79.45	0.76	10,630	10729.04	10,432.81	10,334.06
TATASTEEL	152.01	1.13	0.75	153	154.6035	150.71	149.42
SHRIRAMFIN	624	4.45	0.72	635	646.7991	612.60	601.20
TATAMOTORS	660.1	4.6	0.7	668	676.4316	651.93	643.77
EICHERMOT	5,050.20	34.95	0.7	5,154	5256.936	4,946.83	4,843.46
HINDALCO	681.9	4.55	0.67	689	696.4669	674.62	667.33
HCLTECH	1,545.00	10.25	0.67	1,563	1581.025	1,526.99	1,508.97

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
INFY	1,590.00	10.15	0.64	1,627	1664.403	1,552.80	1,515.60
INDUSINDBK	676.15	3.8	0.57	706	735.0465	646.70	617.25
JSWSTEEL	1,006.75	5.55	0.55	1,017	1027.888	996.18	985.61
BHARTIARTL	1,641.30	8.8	0.54	1,668	1693.963	1,614.97	1,588.64
KOTAKBANK	1,995.00	9.9	0.5	2,011	2026.497	1,979.25	1,963.50
HDFCBANK	1,710.50	3.9	0.23	1,724	1738.292	1,696.60	1,682.71
TITAN	3,016.40	6.25	0.21	3,053	3090.001	2,979.60	2,942.80
MARUTI	11,531.35	17.55	0.15	11,729	11927.23	11,333.41	11,135.47
TECHM	1,441.00	0.35	0.02	1,456	1470.476	1,426.26	1,411.52
NTPC	331.7	-0.2	-0.06	334	336.7666	329.17	326.63
BEL	279.9	-0.17	-0.06	284	288.1787	275.76	271.62
BAJAJ-AUTO	7,500.00	-4.7	-0.06	7,610	7720.72	7,389.64	7,279.28
HINDUNILVR	2,172.50	-2.3	-0.11	2,199	2225.006	2,146.25	2,119.99
POWERGRID	267.05	-0.6	-0.22	271	274.807	263.17	259.29
TCS	3,499.90	-11.15	-0.32	3,535	3570.637	3,464.53	3,429.16
LT	3,175.55	-11.75	-0.37	3,226	3276.641	3,125.00	3,074.46
ASIANPAINT	2,222.00	-9.3	-0.42	2,253	2283.949	2,191.03	2,160.05
TATACONSUM	941.4	-4.7	-0.5	955	968.2388	927.98	914.56
RELIANCE	1,241.55	-6.35	-0.51	1,257	1272.136	1,226.26	1,210.96
SBIN	723.3	-4.55	-0.63	729	734.6793	717.61	711.92
BRITANNIA	4,685.50	-42.75	-0.9	4,803	4921.151	4,567.67	4,449.85
NESTLEIND	2,171.00	-20.95	-0.96	2,202	2232.776	2,140.11	2,109.22
ITC	407.8	-4.25	-1.03	414	419.2947	402.05	396.31
HEROMOTOCO	3,490.00	-39.15	-1.11	3,550	3609.443	3,430.28	3,370.56
BPCL	261.41	-3	-1.13	266	269.7193	257.26	253.10
WIPRO	259.95	-4.05	-1.53	264	268.3727	255.74	251.53
TRENT	5,740.00	-395.1	-6.44				

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Technical Research Analyst

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